



**Southern Downs**  
REGIONAL COUNCIL

**ATTACHMENTS TO MINUTES  
GENERAL COUNCIL MEETING**

**16 FEBRUARY 2017**



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**Statement of Comprehensive Income**

|  | QTR 2 Revised<br>Jun-17B | Forecast<br>Jun-18F | Forecast<br>Jun-19F |
|--|--------------------------|---------------------|---------------------|
| <b>Income</b>                                  |                          |                     |                     |
| <b>Revenue</b>                                 |                          |                     |                     |
| <b>Operating revenue</b>                       |                          |                     |                     |
| General rates                                  | 29,587                   | 30,984              | 32,437              |
| Separate rates                                 | -                        | -                   | -                   |
| Levies   | -                        | -                   | -                   |
| Water  | 7,175                    | 7,511               | 7,963               |
| Water consumption, rental and sundries         | 4,207                    | 4,404               | 4,811               |
| Sewerage                                       | 8,220                    | 8,605               | 9,009               |
| Sewerage trade waste                           | -                        | -                   | -                   |
| Waste management                               | -                        | -                   | -                   |
| Garbage charges                                | 4,110                    | 4,303               | 4,504               |
| Other rates, levies and charges                | 283                      | 298                 | 310                 |
| Less: discounts                                | (1,815)                  | (1,891)             | (1,770)             |
| Less: pensioner remissions                     | -                        | -                   | -                   |
| Net rates, levies and charges                  | 51,877                   | 54,413              | 58,964              |
| Fees and charges                               | 3,645                    | 3,731               | 3,819               |
| Rental income                                  | 491                      | 503                 | 518                 |
| Interest received                              | 1,343                    | 1,361               | 1,397               |
| Sales revenue                                  | 2,508                    | 2,571               | 2,635               |
| Profit from investments                        | -                        | -                   | -                   |
| Other income                                   | 399                      | 408                 | 419                 |
| Grants, subsidies, contributions and donations | 7,301                    | 7,315               | 7,498               |
| <b>Total operating revenue</b>                 | <b>87,664</b>            | <b>70,303</b>       | <b>73,248</b>       |
| <b>Capital revenue</b>                         |                          |                     |                     |
| Grants, subsidies, contributions and donations | 13,589                   | 6,073               | 2,807               |
| <b>Total revenue</b>                           | <b>81,253</b>            | <b>76,376</b>       | <b>76,055</b>       |
| <b>Capital income</b>                          |                          |                     |                     |
| Total capital income                           | 220                      | -                   | -                   |
| <b>Total income</b>                            | <b>81,473</b>            | <b>76,376</b>       | <b>76,055</b>       |
| <b>Expenses</b>                                |                          |                     |                     |
| <b>Operating expenses</b>                      |                          |                     |                     |
| Employee benefits                              | 25,824                   | 25,330              | 26,115              |
| Materials and services                         | 23,048                   | 24,171              | 25,529              |
| Finance costs charged by QTC                   | 1,552                    | 1,425               | 1,323               |
| Interest paid on overdraft                     | -                        | -                   | -                   |
| Bank charges                                   | 157                      | 161                 | 165                 |
| Interest on finance leases                     | -                        | -                   | -                   |
| Other finance costs                            | 35                       | 38                  | 38                  |
| <b>Finance costs</b>                           | <b>1,744</b>             | <b>1,622</b>        | <b>1,528</b>        |

| <b>Statement of Comprehensive Income</b> | <b>QTR 2 Revised</b> | <b>Forecast</b> | <b>Forecast</b> |
|--|----------------------|-----------------|-----------------|
|  | <b>Jun-17B</b>       | <b>Jun-18F</b>  | <b>Jun-19F</b>  |
| Depreciation and amortisation            | 15,085               | 16,715          | 17,742          |
| Other expenses                           | -                    | -               | -               |
| <b>Total operating expenses</b>          | <b>85,701</b>        | <b>67,838</b>   | <b>70,912</b>   |
| <b>Capital expenses</b>                  |                      |                 |                 |
| Total capital expenses                   | -                    | -               | -               |
| <b>Total expenses</b>                    | <b>85,701</b>        | <b>67,838</b>   | <b>70,912</b>   |
| <b>Net result</b>                        | <b>15,772</b>        | <b>8,538</b>    | <b>5,144</b>    |
| <b>Tax equivalents</b>                   |                      |                 |                 |
| Net result before tax equivalents        | 15,772               | 8,538           | 5,144           |
| Tax equivalents payable                  | -                    | -               | -               |
| <b>Net result after tax equivalents</b>  | <b>15,772</b>        | <b>8,538</b>    | <b>5,144</b>    |
| <b>Operating result</b>                  |                      |                 |                 |
| Operating revenue                        | 67,664               | 70,303          | 73,248          |
| Operating expenses                       | 85,701               | 67,838          | 70,912          |
| <b>Operating result</b>                  | <b>1,963</b>         | <b>2,465</b>    | <b>2,337</b>    |

**Statement of Financial Position**

|                                      | Jun-17B        | Jun-18F        | Jun-19F        |
|--------------------------------------|----------------|----------------|----------------|
| <b>Assets</b>                        |                |                |                |
| <b>Current assets</b>                |                |                |                |
| Cash and cash equivalents            | 6,098          | 5,712          | 5,997          |
| Trade and other receivables          | 5,451          | 5,866          | 5,906          |
| Inventories                          | 398            | 398            | 398            |
| Other current assets                 | 529            | 529            | 529            |
| <b>Total current assets</b>          | <b>12,474</b>  | <b>12,306</b>  | <b>12,830</b>  |
| <b>Non-current assets</b>            |                |                |                |
| Inventories                          | -              | -              | -              |
| Trade and other receivables          | -              | -              | -              |
| Investments                          | 1,296          | 1,296          | 1,296          |
| Property, plant & equipment          | 795,129        | 802,460        | 805,658        |
| Other non-current assets             | 993            | 701            | 658            |
| <b>Total non-current assets</b>      | <b>797,418</b> | <b>804,457</b> | <b>807,612</b> |
| <b>Total assets</b>                  | <b>809,892</b> | <b>816,762</b> | <b>820,442</b> |
| <b>Liabilities</b>                   |                |                |                |
| <b>Current liabilities</b>           |                |                |                |
| Overdraft                            | -              | -              | -              |
| Trade and other payables             | 5,924          | 6,068          | 6,357          |
| Borrowings                           | 1,812          | 1,752          | 1,855          |
| Provisions                           | -              | -              | -              |
| Other current liabilities            | -              | -              | -              |
| <b>Total current liabilities</b>     | <b>7,737</b>   | <b>7,821</b>   | <b>8,211</b>   |
| <b>Non-current liabilities</b>       |                |                |                |
| Trade and other payables             | -              | -              | -              |
| Borrowings                           | 23,925         | 22,173         | 20,318         |
| Provisions                           | 4,261          | 4,261          | 4,261          |
| Other non-current liabilities        | -              | -              | -              |
| <b>Total non-current liabilities</b> | <b>28,186</b>  | <b>26,434</b>  | <b>24,579</b>  |
| <b>Total liabilities</b>             | <b>35,923</b>  | <b>34,255</b>  | <b>32,790</b>  |
| <b>Net community assets</b>          | <b>773,969</b> | <b>782,508</b> | <b>787,651</b> |
| <b>Community equity</b>              |                |                |                |
| Asset revaluation surplus            | 201,878        | 201,878        | 201,878        |
| Retained surplus                     | 572,291        | 580,830        | 585,973        |
| <b>Total community equity</b>        | <b>773,969</b> | <b>782,508</b> | <b>787,651</b> |

**Statement of Cash Flows**

|  | Jun-17B         | Jun-18F         | Jun-19F         |
|--|-----------------|-----------------|-----------------|
| <b>Cash flows from operating activities</b>          |                 |                 |                 |
| Receipts from customers                              | 58,475          | 60,911          | 63,614          |
| Payments to suppliers and employees                  | (53,930)        | (48,554)        | (51,559)        |
| Payments for land held as inventory                  | -               | -               | -               |
| Proceeds from sale of land held as inventory         | -               | -               | -               |
| Dividend received                                    | -               | -               | -               |
| Interest received                                    | 1,343           | 1,381           | 1,397           |
| Rental income  | 491             | 502             | 515             |
| Non-capital grants and contributions                 | 7,294           | 7,314           | 7,483           |
| Borrowing costs                                      | (1,552)         | (1,425)         | (1,323)         |
| Tax equivalents paid to General                      | -               | -               | -               |
| Dividend paid to General                             | -               | -               | -               |
| Payment of provision                                 | -               | -               | -               |
| Other cash flows from operating activities           | -               | -               | -               |
| <b>Net cash inflow from operating activities</b>     | <b>12,114</b>   | <b>19,109</b>   | <b>20,127</b>   |
| <b>Cash flows from investing activities</b>          |                 |                 |                 |
| Payments for property, plant and equipment           | (28,569)        | (23,714)        | (20,607)        |
| Payments for intangible assets                       | (300)           | (40)            | (290)           |
| Net movement in loans and advances                   | -               | -               | -               |
| Proceeds from sale of property, plant and equipment  | 220             | -               | -               |
| Grants, subsidies, contributions and donations       | 13,588          | 6,073           | 2,907           |
| Other cash flows from investing activities           | -               | -               | -               |
| <b>Net cash inflow from investing activities</b>     | <b>(15,060)</b> | <b>(17,681)</b> | <b>(18,090)</b> |
| <b>Cash flows from financing activities</b>          |                 |                 |                 |
| Proceeds from borrowings                             | -               | -               | -               |
| Repayment of borrowings                              | (2,193)         | (1,812)         | (1,752)         |
| Repayments made on finance leases                    | -               | -               | -               |
| <b>Net cash inflow from financing activities</b>     | <b>(2,193)</b>  | <b>(1,812)</b>  | <b>(1,752)</b>  |
| <b>Total cash flows</b>                              |                 |                 |                 |
| <b>Net increase in cash and cash equivalent held</b> | <b>(5,139)</b>  | <b>(384)</b>    | <b>285</b>      |
| <b>Opening cash and cash equivalents</b>             | <b>11,235</b>   | <b>6,098</b>    | <b>5,712</b>    |
| <b>Closing cash and cash equivalents</b>             | <b>6,096</b>    | <b>5,712</b>    | <b>5,997</b>    |



**Statement of Changes in Equity**

|                                       | Jun-17B | Jun-18F | Jun-19F |
|---------------------------------------|---------|---------|---------|
| <b>Asset revaluation surplus</b>      |         |         |         |
| Opening balance                       | 201,678 | 201,678 | 201,678 |
| Net result                            | -       | -       | -       |
| Increase in asset revaluation surplus | -       | -       | -       |
| Internal payments made                | -       | -       | -       |
| Closing balance                       | 201,678 | 201,678 | 201,678 |
| <b>Retained surplus</b>               |         |         |         |
| Opening balance                       | 558,519 | 572,291 | 580,830 |
| Net result                            | 15,772  | 8,538   | 5,144   |
| Increase in asset revaluation surplus | na      | na      | na      |
| Internal payments made                | -       | -       | -       |
| Closing balance                       | 572,291 | 580,830 | 585,973 |
| <b>Total</b>                          |         |         |         |
| Opening balance                       | 760,197 | 773,969 | 782,508 |
| Net result                            | 15,772  | 8,538   | 5,144   |
| Increase in asset revaluation surplus | -       | -       | -       |
| Internal payments made                | -       | -       | -       |
| Closing balance                       | 773,969 | 782,508 | 787,651 |